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### Tech stocks riding high as sales soar

Shares in Amazon, Alphabet and Microsoft surged yesterday after a slew of earnings reports from big technology companies outstripped expectations and injected fresh impetus into the US stock market's tech-driven record run.

The "Super Thursday" results underscored a trend in which the S&P 500 index has gone nearly a year without suffering at least a 5 per cent correction, the longest streak since 1928. They showed a tech sector in rude health, with Amazon sales leaping 34 per cent. Editorial Comment page 10 Doubters confounded page 16

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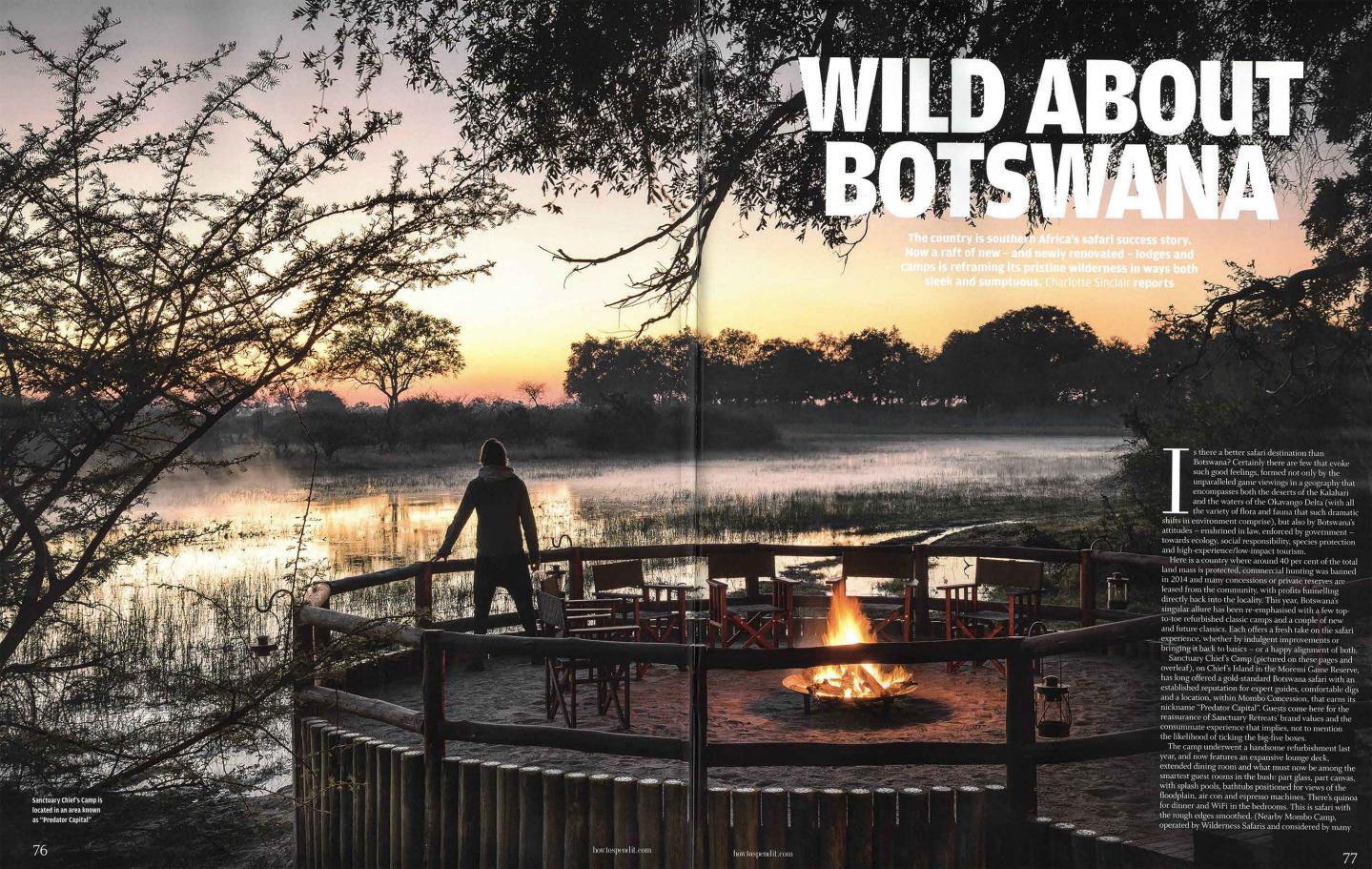


# Trick not treat The top 10 tax nightmares FT MONEY



#### Madrid fires Catalan government

▶ Independence vote sparks biggest crisis since 70s ▶ Rajoy calls snap December election







Clockwise from left: Sanctuary Chief's Camp underwent an extensive refurbishment last year. The pool looks out over the floodplain. Safari-chic style can now be found throughout the camp. Black rhino have been brought here from South Africa to protect them against poachers

to be Botswana's signature camp, is currently undergoing its own revamp. Having previously experienced the winning Wilderness proposition here at DumaTau and Little Tubu, I'm confident the renewed Mombo will be unmissable.)

Formerly the royal hunting territory of the chief of the local Tawana tribe (after whom the game reserve is named), the 45,000-hectare Mombo

Concession - the largest expanse of solid ground in the Delta - teems with lion. Several cats had padded straight through a couple of days before my arrival, apparently (the you-justmissed-it downer remains, even here, a safari universal). Here too - if you can find them among the acacia thorns - are a handful of precious rhino, distinguishing Chief's Camp as one of the few lodges in Botswana where unscripted viewings of the rare animals are possible. During my stay, alongside the usual quota of elephant and giraffe, I see three lion cubs sunbathing on a termite mound, and a pack of wild dogs with eight tumbling puppies

In pronounced contrast to Chief's Camp, Sable Alley (pictured overleaf) is a return to tradition: no WiFi, no cappuccino, no air con - but this doesn't convert to a lack of atmosphere and charm. The newly opened camp lies in the south of the 180,000-hectare Khwai Concession, bordering Moremi and Chobe

National Park. It is the work of Greg and Kelly Butler, in cooperation with Natural Selection, a new enterprise focusing on owner-operated lodges and the community aspect of wildlife conservation, co-founded by conservation safari specialist Colin Bell. (Others in its stable include the superlative, lantern-lit San Camp, in the Botswanan Kalahari.) Bell's imprimatur has generated considerable interest, not least for its

eco-credentials (the 12 tents run on solar power), its genuine social impact (80 per cent of the staff come from the local village) and the untapped

#### A handful of precious rhino distinguishes Chief's Camp as one of the few lodges in Botswana where the rare animals can be seen

potential of the game viewing on this former hunting concession. (Perhaps its intent is one reason the guests here are younger and more diverse than those at Chief's, with Silicon Valley types

and Melbourne foodies among them.)

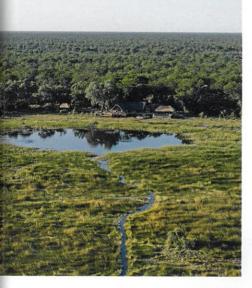
As we navigate the bumpy tracks of the reserve, my guide Aubrey tells me, "We don't guarantee anything, but here on a single day you might see elephant, buffalo, leopard and lion." Impressive, especially given the dense nature of the Khwai vegetation: thick riverine forests of mopane trees and bushwillow, island wooded with sausage, palm and rain trees where fish eagles perch

and leopards laze in the high branches, and rivers bending through stands of reeds brooched with tiny frogs. The same trackers who used to work for the hunters now monitor local animal populations.

One evening, Kelly Butler describes her aim to offer something more authentic, bemoaning a "rat race of big corporations" that are "bringing too much of the city into the bush". And it's true that the mode for increasingly upmarket lodges in the Delta can at times feel at odds with safari's roughing-it fundamentals. "That's why there's no air con, no WiFi here," she continues, "If there was WiFi, everyone would stop doing what they're

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Clockwise from left: dense vegetation surrounds Sable Alley. The tents at the newly opened camp run on solar power. An outdoor bath adds to the charm of the honeymoon tent. Lion, leopard, elephant and buffalo can all be seen there on a single day



persuasive case that you can have it both ways. There's authenticity (nine canvas tents, no air con) and exceptional wildlife experiences, but also a shaded pool area – all bronze lights and dark wood – and sophisticated menus of tempura cod and mango sorbet worthy of a sleek Cape Town hotel. Nxabega has been here

Vast, elevated A-frame tents are furnished in a contemporary safari vernacular. African textiles, filament bulb lighting and pine wall panelling

doing now." She gestures to the guests sitting around the fire, chatting in low tones as they observe hippos grazing noisily at the lagoon's edge.

In practical terms, her vision translates into vast, elevated A-frame tents, furnished in a contemporary safari vernacular: African textiles, filament bulb lighting and pine wall panelling that is as stylish as it is, presumably, inexpensive. An easy conviviality infuses the decor and proceedings – not least when, on an afternoon drive, wheels crunching through the biscuit-smelling dust, Machoni and I get stuck making a river crossing. "The real safari experience!" he says, cheerfully jacking the truck's wheels into the air.

In the sunken marshlands and wide grass plains of the Delta proper, &Beyond's entirely rebuilt Nxabega Okavango Tented Camp (pictured overleaf) makes a since &Beyond was still Conservation Corporation Africa; the new camp is a well-oiled machine, but minus the impersonality that phrase implies. Indeed, the service (surfeits of smiling, first names only) is superior.

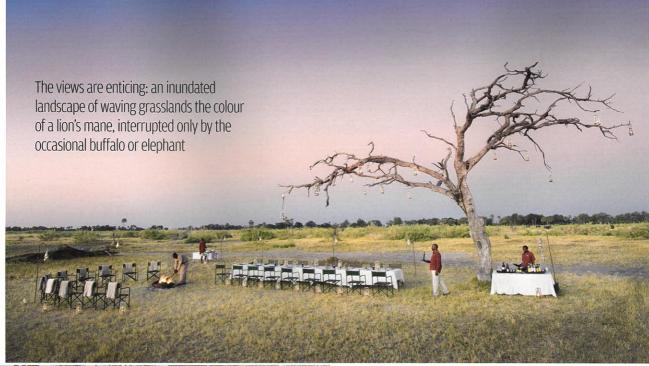
But the wildlife is the thing, and &Beyond has a well-earned reputation for the depth of its animal engagement; the guiding here, in my case by Kelatlheletswe Ngande, a Delta native of lively wit and acute intelligence, is first class. In the Okavango, water makes vast land tracts inaccessible to vehicles, but the landscape at Nxabega is more open, less forested. We see a hyena slink across the path of a herd of affronted zebra, elephants shaking palm trees, and scores of buffalo, belligerent beneath the grey horns they bear like

too-tight judges' wigs. It is also very beautiful; the savannah is drenched in gold at dawn and silver at dusk, the red-tipped reeds wave in the marshes like licking flames. But sightings here aren't only the usual

(three elephants pass my tent wall at dawn, the sound of their footfall through the undergrowth so exactly like a grass broom brushing across a wooden floor that I sit bolt upright in bed, searching for the mysterious sweeper in my tent) – they are also frequently interactive: one afternoon an impala, escaping a pack of wild dogs, jumps straight into the pool.

A similar transformation has taken place to the northeast, at Duba Plains Camp (pictured overleaf). Formerly a Wilderness property, it was acquired several

years ago by highly regarded ethical safari outfit Great Plains Conservation and Dereck and Beverly Joubert, the esteemed wildlife filmmakers and conservationists – and the camp, which sits on a private reserve spanning 77,000 hectares, is, from the ground up, an entirely new endeavour. "The only thing left here from the old camp is the location and the view," says its front-of-house manager Tamryn Perrins. The Jouberts are true wilderness pioneers, whose films and Big Cats Initiative have made them legends of conservation. They came to study lion here several decades ago, and went on to help





Clockwise from left: &Beyond's Nxabega Okavango Tented Camp has been entirely rebuilt. Alfresco dinners are a Nxabega speciality. Bibrary at Duba Plains Camp has a clubby atmosphere. Lilac-breasted rollers are among the birdlife found around the camp

found Great Plains Conservation with Colin Bell. It is testament to the depth of their relationship with this country that despite being involved in a terrible near-death buffalo attack at the camp earlier this year, the Jouberts are as committed to it, and Botswana, as ever.

While the rebuild was in progress, guests were billeted at Duba Expedition Camp, a spruce, six-tent outfit of minimal footprint not far from Duba Plains. This will soon move to a permanent location in the far north of the concession, which will ensure the exclusivity of the larger camp's safari experience (fewer vehicles at sightings) and offer a more rustic, affordable adventure and the opportunity to view those species native to the drier terrain of the north, including wild dogs and cheetah.

Under the aesthetic guidance of Beverly
Joubert, Duba Plains Camp is one of the bestlooking in Botswana. Guests' tents are low-slung,
tree-shaded residences, with brass bathubs and fourposters, shower stalls fashioned from carved Zanzibar
doorframes, large-scale monochrome photographs,
Turkish rugs, campaign desks and hardwood floors

of polished railway sleepers, plus private pools and (a touch of sheer genius) exercise bikes for spinning off all those high tea and sundowner treats. The views are similarly enticing: an inundated landscape of waving grasslands the colour of a lion's mane, interrupted only by the occasional buffalo or elephant. In the waterways beneath my deck, I watch huge monitor lizards

knife through the shallows.

The desired effect, Perrins says, is for guests to feel at home. "There's no schedule, no guide tapping his watch as you hurry your breakfast; you can do what you want when you want." Of course, such flexibility – not to mention those room proportions, and a sublime duck confit and other such refined temptations at dinner – come at a price. But if, in safari, value for money equates to world-class digs and exemplary game viewings of a wholly different nature to other locations in the Delta

(the concession is known for its high incidence of lion kills, and the adapted, aquatic habits of its apex predators), Duba Plains Camp is a singular experience.

I drive one morning through this unique setting, over freshwater rivers and also through them, the water

sluicing onto the floor of the vehicle in glossy sheets. On the open plain, I watch a group of mohawked warthogs, tails up, trot jauntily past. Above, a skein of geese parts the air, while from the tree line, elephants emerge with young babies in their midst, hairy as monkeys. It is an utterly pristine scene of the kind that Botswana delivers at every second. A very good feeling indeed. \*

#### OKAVAN-GO

Charlotte Sinclair travelled as a guest of Journeys by Design (01273-623 790; journeysbydesign.com), which offers an eight-night Botswana itinerary with two nights each at &Beyond Nxabega Okavango Tented Camp, Duba Plains Camp, Sable Alley and Sanctuary Chief's Camp, from £10,675 per person, including return economy flights with British Airways from London Heathrow to Johannesburg, return Airlink flights from Johannesburg to Maun, VIP airport services, airstrip transfers and safari activities. &Beyond Nxabega Okavango Tented Camp, +2711-809 4300; andbeyond.com; from \$755 per person, including meals, some drinks, safari activities, transfers and park fees. **Duba Plains** Camp, 01547-560 850; greatplainsconservation.com; from \$1,650 per person. Sable Alley, +2721-001 1574; naturalselection.travel; from \$570 per person, including meals, some drinks and daily activities. Sanctuary Chief's Camp, 01242-546 609; sanctuary retreats.com; from £842 per person, including meals and drinks, safari activities, transfers and park fees,

